

Annual accounts

Balance sheet as at December 31, 2017/2018

	December 31, 2017		December 31, 2018	
	€	€	€	€
Current assets				
Debtors	222.317		12.768	
Securities	197.588		0	
Deposits, internet saving accounts and cash at banks	1.625.269		1.834.874	
		<u>2.045.174</u>		<u>1.847.642</u>
Creditors				
Research grants, Training, Fellowships	497.329 *)		464.242 *)	
Award	0		0	
E.O. Chair Erasmus / Uv. Utrecht / Groningen	0		0	
Africa II	0		1.000	
Other	7.733		9.879	
		<u>505.062</u>		<u>475.121</u>
		<u>1.540.112</u>		<u>1.372.521</u>
Equity				
Funding		4.537.802		4.537.802
Reserve		(2.997.690)		(3.165,281)
		<u>1.540.112</u>		<u>1.372.521</u>
*) Specification:				
Approved in meeting of October 24th, 2017 / November 28th, 2018:		389.241		384.222
Still to be paid previous year:		<u>108.088</u>		<u>80.020</u>
		<u>497.329</u>		<u>464.242</u>

Income Statement 2017/2018

	2017		2018	
	€	€	€	€
Income				
Interest on bonds	0		0	
Dividends	9.538		5.437	
Interest deposits, bank and Saving accounts	15.113		12.029	
Direct return income		<u>24.651</u>		<u>17.466</u>
Appreciation and Depreciation of securities		0		0
Profit on securities sold		2.007		85.249
Extraordinary proceeds		0		0
Total (A)		<u>26.657</u>		<u>102.715</u>
Expenses				
Research grants, Training Fellowships Award	389.391 *)		409.507 *)	
		<u>-</u>		<u>-</u>
		389.391		409.507
Extraordinary Chairs (release Dubois)		-28.000		0
Other expenses:				
Bank costs	1.017		1.576	
Travel, meeting costs, expenses	17.308 **)		17.033 **)	
Anniversary	0		0	
Africa I: ANLP / MSc Scholarship	67.500		0	
Prof.R.Blaauw / Prof.J.C.Jerling	27.762		0	
Africa II	-176.000		-158.581	
Other costs	13.450 ***)		771	
		<u>-48.963</u>		<u>-139.201</u>
Total (B)		<u>312.428</u>		<u>270.306</u>
Net income (A-B)		<u>(285.771)</u>		<u>(167.591)</u>

*) Commitments out of meeting November 7 th, 2018 being € 384.222 plus a correction regarding previous years of € 25.285

***) Including the annual cost compensation for the members of the Trust and Advisory Boards.

***) Upgrade Website € 12.729

<https://www.nutriciaresearch-foundation.org>